

BANK OF INDIA (BOTSWANA) LIMITED

SUMMARISED AUDITED ANNUAL FINANCIAL RESULTS

For the year ended 31 March 2018

(Amt. in Pula)

STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

Asset	March, 2018	March, 2017
Cash and Cash equivalents	7,026,235	4,758,474
Balances with other banks	6,372,563	6,594,429
Loans and advances to customers	124,616,957	123,835,753
Property and equipment	2,915,350	3,912,876
Other Financial Assets	33,080,112	41,959,411
Other Assets	134,617	161,970
Total Assets	174,145,834	181,222,913
Liabilities		
Deposit from Customers	100,920,001	107,186,935
Other Liabilities	36,717,347	35,174,500
Total Liabilities	137,637,348	142,361,435
Equity		
Stated Capital	50,000,000	50,000,000
General Risk reserve	560,926	486,250
Accumulated loss	(14,052,440)	(11,624,772)
Total Equity	36,508,486	38,861,478
Total Liabilities and Equity	174,145,834	181,222,913
Off Balance Sheet (Cont. Liab.)	3,829,724	4,767,135

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2018

	March, 2018	March, 2017
Interest Income	9,908,498	10,857,013
Interest Expense	(3,642,482)	(5,371,643)
Net Interest Income	6,266,016	5,485,370
Non-Interest Income	1,610,274	2,032,237
Total Income	7,876,290	7,517,607
Operating expenses	(8,565,215)	(9,052,198)
Net impairment loss on financial assets	(1,738,743)	(1,158,699)
Profit for the year - Loss	(2,427,668)	(2,693,290)
Other comprehensive income	-	-
Total comprehensive loss	(2,427,668)	(2,693,290)

STATEMENT OF CASH FLOWS

For the year ended 31 March 2018

	March, 2018	March, 2017
Cash flows from operating activities		
Cash generated from operations	(8,938,121)	(55,095,610)
Income Tax paid	-	-
Net cash from operating activities	(8,938,121)	(55,095,610)
Cash flows from investing activities		
Purchase of Property, plant and equipment	(16,500)	(60,361)
Proceeds on disposal of Property, plant and equipment	16,773	-
Investment in Long Term HTM instruments, loans and receivables	-	5,000,000
Net cash from investing activities	273	4,939,639
Cash flow from financing activities		
Proceeds on share issue	-	-
Net cash from financing activities	-	-
Total cash movement for the year	(8,937,848)	(50,155,971)
Cash at the beginning of the year	19,152,654	69,308,625
Total cash at the end of the year	10,214,806	19,152,654

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2018

	General Risk reserve	Accumulated Loss	Total equity
Balance at 01.04.2017	50,000,000	(11,624,772)	38,861,478
Issued capital (50000000)			
Transfer to general risk reserve			74,676
Total comprehensive loss for the year		(2,427,668)	(2,427,668)
Balance as at 31 March 2018	50,000,000	(14,052,440)	36,508,486

Capital Adequacy Ratio - 28.85%

Managing Director : Uddalok Bhattacharya
Auditors : Grant Thornton

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