

**BANK OF INDIA (BOTSWANA) LIMITED**  
**SUMMARISED AUDITED ANNUAL FINANCIAL RESULTS**



For the year ended 31 March 2016

(Amt. in Pula)

STATEMENT OF FINANCIAL POSITION As at 31 March 2016			STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 March 2016			STATEMENT OF CASH FLOWS For the year ended 31 March 2016		
Asset	March,2016	March,2015		March,2016	March,2015		March,2016	March,2015
Cash and Cash equivalents	7 242 163	6 413 301	Interest Income	12 026 115	7 058 810	Cash flows from operating activities		
Balances with other banks	10 750 238	5 971 692	Interest Expense	(6 382 082)	(3 314 377)	Cash generated from operations	(7 680 733)	26 445 055
Loans and advances to customers	144 243 541	85 366 765	<b>Net Interest Income</b>	<b>5 644 033</b>	<b>3 744 433</b>	Income Tax paid	-	-
Property and equipment	4 911 503	5 026 559	Non-Interest Income	2 090 446	1 477 521	<b>Net cash from operating activities</b>	<b>(7 680 733)</b>	<b>26 445 055</b>
Other Financial Assets	107 303 053	105 394 477	<b>Total Income</b>	<b>7 734 479</b>	<b>5 221 954</b>	<b>Cash flows from investing activities</b>		
Other Assets	51 394	120 304	<b>Operating expenses</b>	(8 659 417)	(6 954 565)	Purchase of Property, plant and equipment	(897 475)	(1 054 484)
<b>Total Assets</b>	<b>274 501 892</b>	<b>208 293 098</b>	Net impairment loss on financial assets	(266 692)	(425 745)	Proceeds on disposal of Property, plant and equipment	2 712	
<b>Liabilities</b>			<b>Profit for the year- Loss</b>	<b>(1 191 630)</b>	<b>(2 158 356)</b>	Investment in Long Term HTM instruments, loans and receivables	(1 839 823)	19 958 357
Deposit from Customers	181 613 292	130 612 599	<b>Other comprehensive income</b>	-	-	<b>Net cash from investing activities</b>	<b>(2 734 586)</b>	<b>18 903 873</b>
Other Liabilities	51 260 045	35 098 272	<b>Total comprehensive loss</b>	<b>(1 191 630)</b>	<b>(2 158 356)</b>	<b>Cash flow from financing activities</b>		
<b>Total Liabilities</b>	<b>232 873 337</b>	<b>165 710 871</b>				Proceeds on share issue	-	-
<b>Equity</b>						<b>Net cash from financing activities</b>	-	-
Stated Capital	50 000 000	50 000 000				<b>Total cash movement for the year</b>	<b>(10 415 319)</b>	<b>45 348 928</b>
General Risk reserve	560 037	322 079				Cash at the beginning of the year	79 723 943	34 375 015
Accumulated loss	(8 931 482)	(7 739 852)				<b>Total cash at the end of the year</b>	<b>69 308 624</b>	<b>79 723 943</b>
<b>Total Equity</b>	<b>41 628 555</b>	<b>42 582 227</b>						
<b>Total Liabilities and Equity</b>	<b>274 501 892</b>	<b>208 293 098</b>						
Off Balance Sheet ( Cont. Liab.)	2 877 000	2 340 823						

STATEMENT OF CHANGES IN EQUITY					PERFORMANCE HIGHLIGHTS FOR 2015-16		Chairman of the Board : Bimal Prasad Sharma
For the year ended 31 March 2016							Managing Director: Uddalok Bhattacharya
	Stated Capital	General Risk reserve	Accumulated Loss	Total equity			Auditors : Grant Thornton
<b>Balance at 01.04.2015</b>	50 000 000	322 079	(7 739 852)	42 582 227	➤ Total Deposits – P181.61 Mn (up 41%)		<b>Visit or call on us today to find out more!</b>
<b>Issued capital (50000000)</b>					➤ Total Advances- P144.24 Mn (up 68%)		<b>Head Office &amp; Gaborone Branch :</b>
Transfer to general risk reserve		237 958		237 958	➤ Total Assets – P 274 Mn (up 31%)		<b>Plot No 1264, Old Lobatse Road, Gaborone</b>
Total comprehensive loss for the year			(1 191 630)	(1 191 630)	➤ Loss – P 1.19 Mn (Down 44%)		<b>Phone : (+267) 3928506 / 516, Fax (+267)3928513</b>
<b>Balance as at 31 March 2016</b>	<b>50 000 000</b>	<b>560 037</b>	<b>(8 931 482)</b>	<b>41 628 555</b>	➤ NPA – P 0.7 Mn (0.48% of Adv.)		<b>E-Mail : <a href="mailto:BOI.Botswana@bankofindia.co.in">BOI.Botswana@bankofindia.co.in</a></b>
					➤ Capital Adequacy Ratio – 26.67%		<b>Web site : <a href="http://www.bankofindia.co.bw">www.bankofindia.co.bw</a></b>