

BANK OF INDIA (BOTSWANA) LIMITED

SUMMARISED AUDITED ANNUAL FINANCIAL RESULTS

For the year ended 31 March 2017

(Amt. in Pula)



STATEMENT OF FINANCIAL POSITION As at 31 March 2017		
Asset	March, 2017	March, 2016
Cash and Cash equivalents	4,758,474	7,242,163
Balances with other banks	6,594,428	10,750,238
Loans and advances to customers	123,835,753	144,243,541
Property and equipment	3,912,876	4,911,503
Other Financial Assets	41,959,411	107,303,053
Other Assets	161,970	51,394
Total Assets	181,222,912	274,501,892
Liabilities		
Deposit from Customers	107,186,935	181,613,292
Other Liabilities	35,174,499	51,260,045
Total Liabilities	142,361,434	232,873,337
Equity		
Stated Capital	50,000,000	50,000,000
General Risk reserve	486,250	560,037
Accumulated loss	(11,624,772)	(8,931,482)
Total Equity	38,861,478	41,628,555
Total Liabilities and Equity	181,222,912	274,501,892
Off Balance Sheet (Cont. Liab.)	4,767,135	2,877,346

STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 March 2017		
	March, 2017	March, 2016
Interest Income	10,857,013	12,026,115
Interest Expense	(5,371,643)	(6,382,082)
Net Interest Income	5,485,370	5,644,033
Non-Interest Income	2,032,237	2,090,446
Total Income	7,517,607	7,734,479
Operating expenses	(9,052,198)	(8,659,417)
Net impairment loss on financial assets	(1,158,699)	(266,692)
Profit for the year- Loss	(2,693,290)	(1,191,630)
Other comprehensive income	-	-
Total comprehensive loss	(2,693,290)	(1,191,630)

STATEMENT OF CASH FLOWS For the year ended 31 March 2017		
	March, 2017	March, 2016
Cash flows from operating activities		
Cash generated from operations	(55,095,610)	(7,680,733)
Income Tax paid	-	-
Net cash from operating activities	(55,095,610)	(7,680,733)
Cash flows from investing activities		
Purchase of Property, plant and equipment	(60,361)	(897,475)
Proceeds on disposal of Property, plant and equipment	-	2,712
Investment in Long Term HTM instruments, loans and receivables	5,000,000	(1,839,823)
Net cash from investing activities	4,939,639	(2,734,586)
Cash flow from financing activities		
Proceeds on share issue	-	-
Net cash from financing activities	-	-
Total cash movement for the year	(50,155,971)	(10,415,319)
Cash at the beginning of the year	69,308,624	79,723,943
Total cash at the end of the year	19,152,653	69,308,624

STATEMENT OF CHANGES IN EQUITY For the year ended 31 March 2017				
	Stated Capital	General Risk reserve	Accumulated Loss	Total equity
Balance at 01.04.2016	50,000,000	560,037	(8,931,482)	41,628,555
Issued capital (50000000)				
Transfer to general risk reserve		(73,787)		(73,787)
Total comprehensive loss for the year			(2,693,290)	(2,693,290)
Balance as at 31 March 2017	50,000,000	486,250	(11,624,772)	38,861,478

Capital Adequacy Ratio - 34.04%

Managing Director : Uddalok Bhattacharya
Auditors : Grant Thornton

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